

- **Excellent Results for 2006: Net Profit x 2,4**
- **Assets That Make the Difference: Well Managed Forests, Sustained Investments and a Diversified Market**

Consolidated Income Statement in K€, in IFRS	2006	2005	var. in %
Revenue	160,967	153,066	+ 5%
Recurring operating profit	9,824	7,259	+ 35%
Disposals	1,606	-	
Operating Profit (EBIT)	12,115	7,546	+ 60%
Financial costs	(2,111)	(2,461)	
Income Tax	(2,296)	(1,776)	
Net Results, Group Share	7,605	3,197	x 2,4

Activity and Results: Results that Validate the Relevance of the Main Strategic Directions

The buoyant activity that prevailed throughout the year, particularly strong in the course of the fourth quarter, was boosted by sustained market demand and hence consolidates the Group in the strategic objectives it has pursued for several years:

- The plan to further reinforce and focus on sustainably managed forest concessions ;
- Continuation of the industrialisation process;
- Geographic diversification of our markets. We are now present in around fifty consumer countries.

The recurring operating profit, at 9,824 K€ (6,1% of revenue), is up 35% and has also benefited from the strong performance of the "Import /Distribution" sector in France.

The operating profit has been largely reinforced by non recurring operations announced previously, worth 2,3 million euros:

- Capital gains from the sale of Marotte and CIPLAC for 1,606 K€;
- Reversal of the provision for the Congolese subsidiary Mokabi and additional provisions on the residual assets planned for sale for a net figure of 647 K€.

The cash flow from operating activities is up 20% in relation to 2005, hence further reinforcing the sturdiness of the financial structure.

The Stock Exchange

Dividend distribution

A dividend of 3,30€ will be proposed at the General Meeting of 12 June 2007; a 32% rise compared with 2006.

Multiplication of the Number of Shares for a Stronger Cash Position

In 2006, ROUGIER recorded a considerable increase in the amount of capital exchanged. The proposal will be made to the General Meeting to vote a resolution to multiply the number of shares by three in order to improve the cash position.

Hence, the number of shares will increase from the current 463,312 to a total of 1,389,936.

Favourable Outlook

In a global market where demand for tropical wood is high, particularly for products that comply with the best standards in terms of sustainable development, the ROUGIER Group, with its fully integrated approach, has sound assets to maintain its commercial positions.

The Group will continue to invest in 2007 with the modernisation of the existing industrial units and the building of a new kiln drying facility in Gabon.

This favourable outlook could be affected by an increase in certain factor costs in Africa (diesel, labour and logistics) and also by the slowing-down of the construction market in certain countries, notwithstanding changes in currency parity.

The current reinforcement of international and State controls on legal compliance and good governance can only be beneficial in the future to responsible operators. The ROUGIER Group, clearly engaged in this direction, is actively pursuing its accreditation and certification policy, which should further consolidate its progress.

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Next Press Release:

Revenue for the 1st quarter of 2007: 9 May 2007

Codes: ISIN: FR0000037640 - BLOOMBERG: RGR FP - REUTER: ROUG.PA
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