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## Press release

For several weeks, the Rougier Group has faced persistent difficulties in Cameroon. The chronic backlog at Douala's conventional port has significantly disrupted operations for the subsidiaries in Cameroon, Congo and the Central African Republic. These operational difficulties have been compounded by the recent congestion affecting the container terminal, forcing its operator to restrict access to it.

This situation has led to persistent cash flow pressures, exacerbated by the delays with VAT credit reimbursements for the operational African subsidiaries.

After adopting several measures internally to address this situation, the Rougier Group has opened talks with its main creditors in France in connection with measures to prevent the difficulties faced.

With support from its main French creditors, the Rougier Group has submitted requests to place certain French companies under the protection of Poitiers commercial court in order to implement the restructuring actions identified.

Poitiers commercial court will be reviewing these requests on 9 March 2018.

A new press release will be published by the Group at that time to inform the market of the court's decision.



*Founded in 1923, the Rougier Group is a market leader for certified African tropical timber. The Group has three core business lines: Rougier Afrique International (natural forest harvesting, industrial processing and international trade), Importing and distribution in France of timber from all origins (including Rougier Sylvaco Panneaux) and Plantations (research, management and investment in industrial forest plantations in Africa).*

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