

PRESS RELEASE
Paris, 20 November 2018 – 2pm

The Rougier Group enters into exclusive negotiations with the Malvaux Group for the sale of Rougier Sylvaco Panneaux

The Rougier Group is announcing that it has entered into exclusive negotiations to sell 100% of the Rougier Sylvaco Panneaux's capital to the Malvaux Group. After consulting with the employee representatives, this operation remains subject to the final agreements being signed, planned for before the end of 2018.

In connection with its realignment around its timber production activities in Africa, the Rougier Group has entered into exclusive negotiations with the Malvaux Group, the leading French manufacturer of rare and exotic wood panels and technical plywood, with a view to selling its subsidiary Rougier Sylvaco Panneaux, specialized in importing and distributing timber and plywood from all origins in France.

The alliance between Rougier Sylvaco Panneaux and the Malvaux Group follows on from an initial commercial partnership set up in 2016 in the Paris Region. Their business combination will enable them to further strengthen their presence for the distribution of timber and plywood products for a broad client base of specialist merchants and industrial firms operating in a very wide range of areas.

In addition to a rich and extensive range of products, Rougier Sylvaco Panneaux will provide the Malvaux Group with its recognized technical and commercial expertise, its environmentally-responsible procurement expertise, its permanent stock of over 30,000m³ and its complete logistics infrastructure with three strategic depots in Caen, Paris and Sète.

This alliance will open up major synergies with a portfolio of logistics services and product solutions aligned as closely as possible with clients' expectations in terms of satisfaction, responsiveness, quality and environmental responsibility.

The strategic choice to divest Rougier Sylvaco Panneaux is in line with the Rougier Group's desire to simplify and geographically realign its portfolio of activities in order to benefit from new capacities for bouncing back.

After further strengthening its development division with the acquisition of Navi Line, ST Bois, Amoris, Barbeau then Griffon in 2017, the Malvaux Group is further strengthening its position as a leading industrial operator and distributor for decorative and plywood panels with this latest announcement.

The transaction is scheduled to be completed before the end of 2018, after receiving the regulatory authorizations required.

About Malvaux

Founded in 1928, the Malvaux Group is today the leading French manufacturer of decorative panels and technical plywood. It has over 90 years' experience in various sectors, from railways to home improvement superstores, panels and plywood, specialized mass retail, furniture and kitchen production, and boats.

The Malvaux Group will generate revenues of €62m in 2018, with year-on-year growth of 20% like for like. The Group employs 385 people at five production sites totaling 59,000 sq.m.

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About Rougier

Founded in 1923, the Rougier Group is a market leader for certified African tropical timber, with operations covering natural forest harvesting in Central Africa, industrial transformation and international trade. ISIN: FR0000037640 – ALRGR.

www.rougier.fr

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